OCEANEERING®

Overview Presentation

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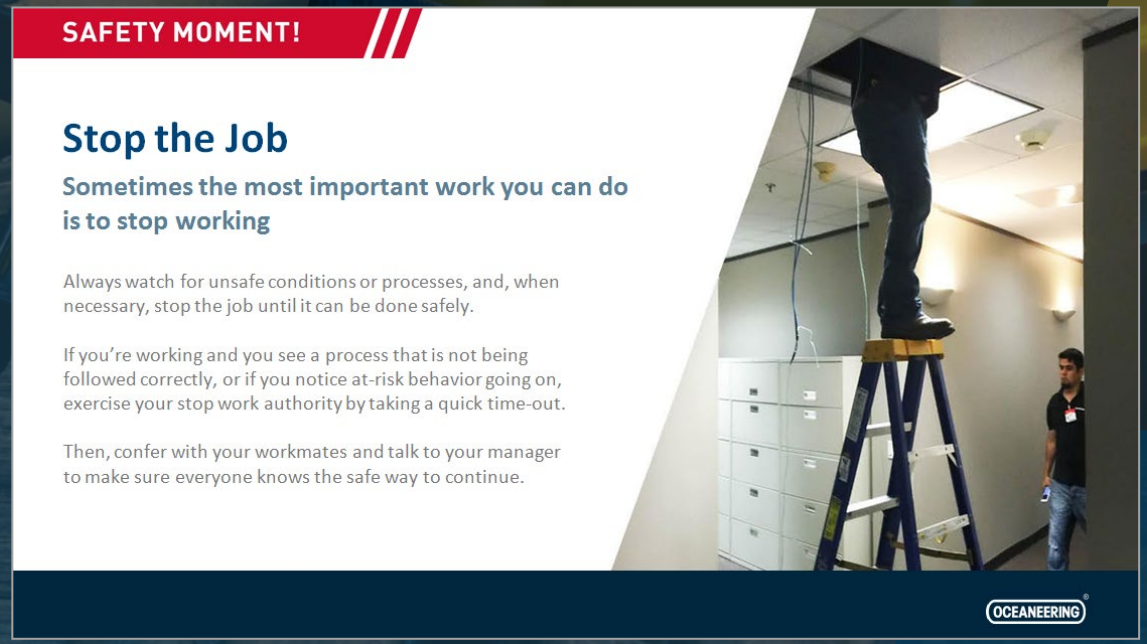
Safety Moment

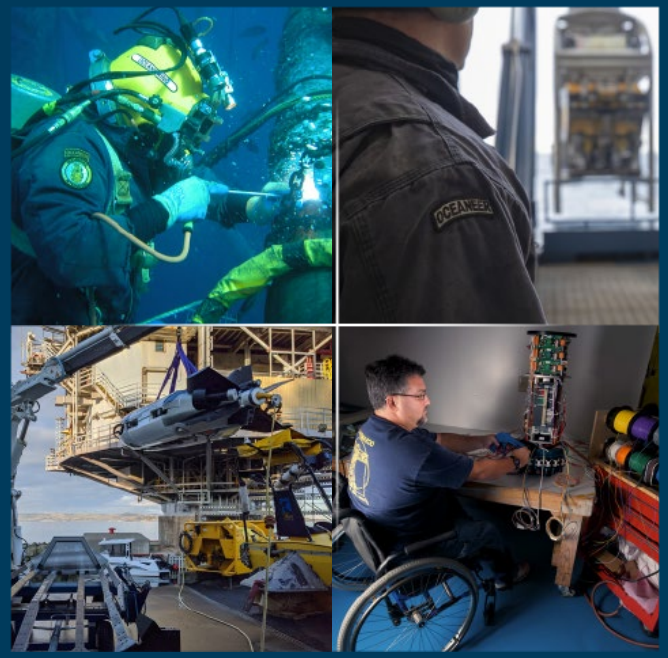
Safety is always first on the agenda.

Visit oceaneer.life/safety and download a slide to highlight safety at the beginning of your next meeting.



We Solve the Unsolvable

It's a mindset, not a tagline. At Oceaneering, empowered individuals with unique and diverse perspectives accomplish great things. Our teams develop innovative technologies to solve critical challenges—from sea to space.



Oceaneering International, Inc.

Born in the Gulf of Mexico as a diving company, Oceaneering is a market-leading technology company that specializes in engineered services and products with over 70 operational bases around the globe.

60 Years
of Experience in Harsh Environments

24
Operating Countries

70+
Operational Bases

12,000+
Valuable Employees

What We Do

Our core competencies support transformation beyond the offshore energy industry to the robotic, aerospace, healthcare, manufacturing, science and research, logistics, defense, and themed entertainment markets.

Industries we serve

- Aerospace
- Healthcare
- Logistics
- Manufacturing
- Themed Entertainment
- Defense
- Science and Research
- Energy

OCEANEERING®

60 YEARS
1964 - 2024

Oceaneering Turns 60!

For six decades, Oceaneering International has stood for Safety, Leadership, and Innovation. Since our founding in **1964**, we have broken barriers, set industry standards, and dared to solve unsolvable challenges.

Oceaneering has helped our customers explore the deepest depths and the greatest heights. From sea to space, we have proved how we are **Solving the Unsolvable**.

We look forward to the next 60 years of solving tough challenges as a premier technology and services provider.

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OCEANEERING®

OUR MISSION

WE SOLVE THE UNSOLVABLE.

OUR VISION

We thrive by creating industry-changing technically creative solutions for the most complex operational challenges under water, on land, and in space.

OCEANEERING®

OUR VALUES

DO THINGS RIGHT

We work safely and act with integrity in the best interest of our industry partners, employees, and the environment.

OUTPERFORM EXPECTATIONS

We perform with excellence to serve our customers and each other.

SOLVE COMPLEX PROBLEMS

We provide products and services that work through listening, experience, and curiosity.

OWN THE CHALLENGE

We hold ourselves accountable for the promises we make and work we do.

GROW TOGETHER

We collaborate, respect, and support each other so we can reach our full potential.

Safety Performance

0.2

Total Recordable Injury Rate (TRIR)

~12k

Number of Employees

0.1

Days Away from Work Incident Rate (DAFWIR)

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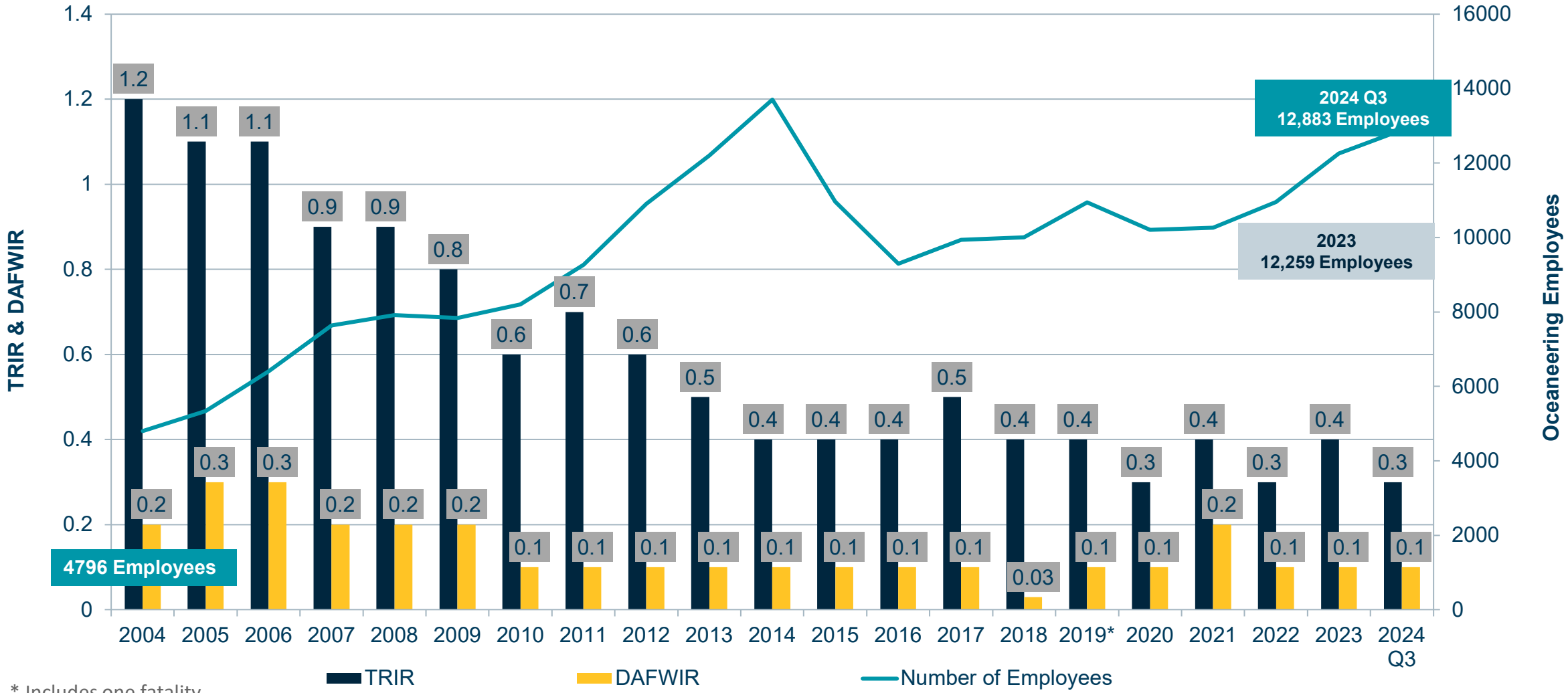
Safety Performance



* Includes one fatality

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LIFE SAVING RULES

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ENERGY ISOLATION

Verify isolation before work begins and use the specified life protecting equipment

FATALITY PREVENTION BEHAVIORS

You Must:
- Isolate any source of energy from release
- Physically verify that energy is not present by testing

If you are the supervisor or person in charge of the work you must:
- Ensure Personnel are trained and competent

WORKING AT HEIGHT

Protect yourself against a fall when working at height

FATALITY PREVENTION BEHAVIORS

You Must:
- Correctly inspect and use fall protection equipment

If you are the supervisor or person in charge of the work you must:
- Ensure a rescue plan is in place

SUSPENDED LOADS

Do not walk under a suspended load

FATALITY PREVENTION BEHAVIORS

You Must:
- Stay out from under suspended loads
- Use appropriately designed and certified equipment

If you are the supervisor or person in charge of the work you must:
- Ensure only maintained, inspected and certified equipment is used
- Ensure barriers are not crossed/entered

PRESSURE TESTING

Do not enter pressure testing areas

FATALITY PREVENTION BEHAVIORS

You Must:
- Conduct pressure testing in designated pressure testing areas
- Inspect all critical components prior to test

If you are the supervisor or person in charge of the work you must:
- Ensure barriers are in place
- Ensure that nobody walks into a designated pressure testing area until equipment is fully depressurized

CONFINED SPACE

Conduct gas tests when required

FATALITY PREVENTION BEHAVIORS

You Must:
- Only enter confined spaces after you have confirmation that the atmosphere is safe by testing and monitoring

If you are the attendant/standby/sentry you must:
- Continuously monitor and communicate with the entrants

If you are the supervisor or person in charge of the work you must:
- Ensure rescue plan and equipment are in place

RADIATION

Use radiation monitor and wear a TLD badge

FATALITY PREVENTION BEHAVIORS

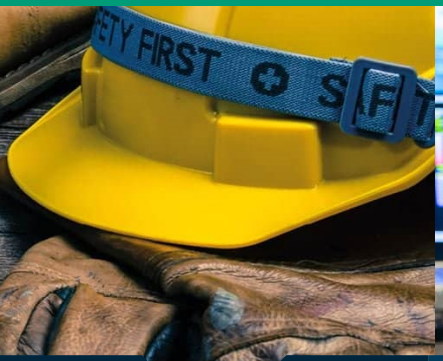
You Must:
- Always use a radiation monitor and wear a TLD badge
- Never cross a barrier controlling an area where radioactive material is in use

If you are the supervisor or person in charge of the work you must:
- Ensure that nobody crosses or enters controlled area

D-0678202 - August 2016 Rev 1

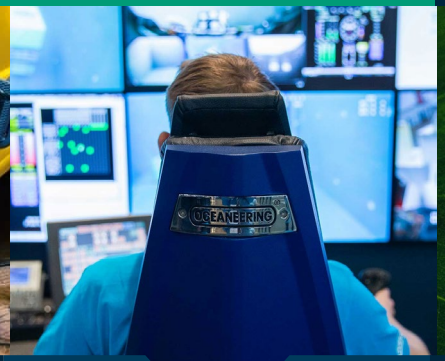
Sustainability

At Oceaneering, we believe in managing our business in a way that promotes safety, health, the environment, and strong ethics, while supporting the communities in which we live and work. Our **Core Values** are at the heart of everything we do.



Safety

Safety is the foundation of all Oceaneering operations. We take the safety of our employees, contractors and communities seriously and it remains our highest priority.



Environmental

As a service provider to the global energy industry, we are committed to engineering advanced technologies that enable the low carbon future.

Reducing CO2 Emissions

Learn how we are advancing technologies for use on land, underwater, and in space that help ensure worker safety and reduce environmental impacts.

Governance

We have built our reputation on ethical business practices and high levels of integrity in our business transactions. Our Code of Conduct and Ethics guides our employees and business associates on a daily basis. We make it easy to report complaints or concerns on a confidential and anonymous basis.

Social Impact

Oceaneering is committed to building a strong, diverse workforce to enable us to engineer advanced technologies and services for all the industries we serve.

Ethics & Compliance

We are committed to responsible business practices within our organization and our supply chain around the world. We strive to regularly improve within the areas of human rights, labor standards and the environment and to work against any form of corruption.

oceaneering.com/sustainability

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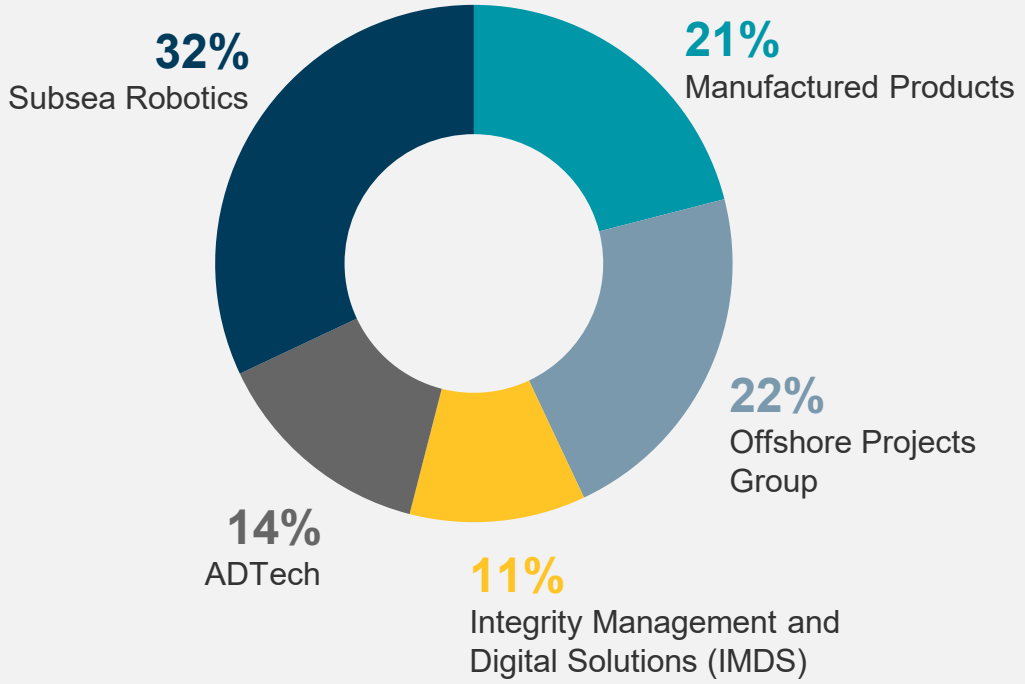
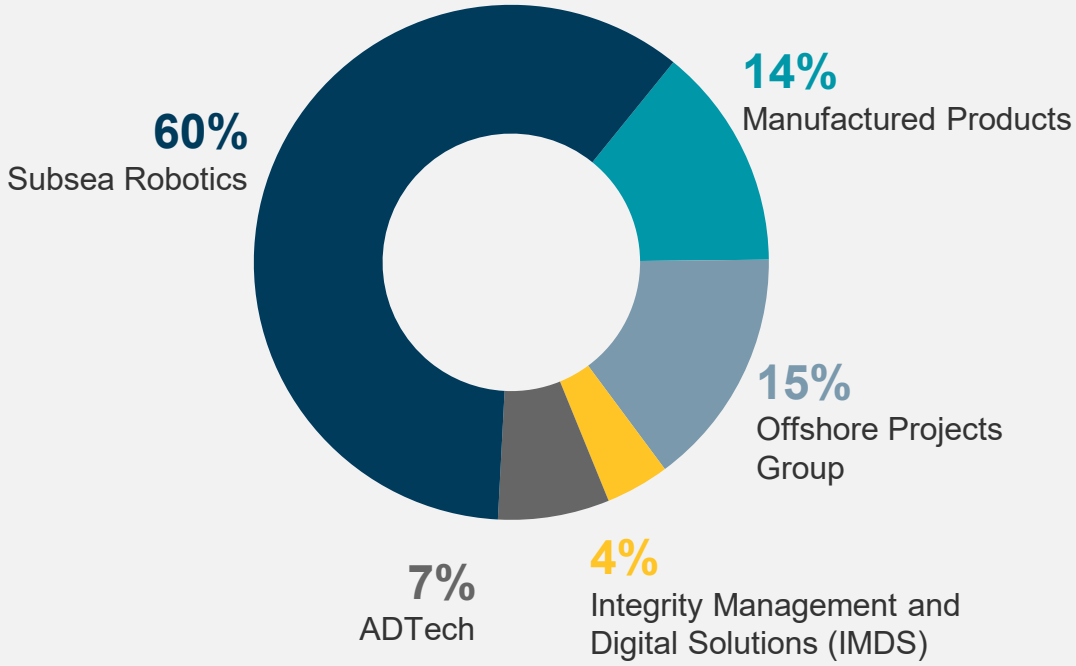
Financial Highlights

Revenue



Adjusted Operating EBITDA*



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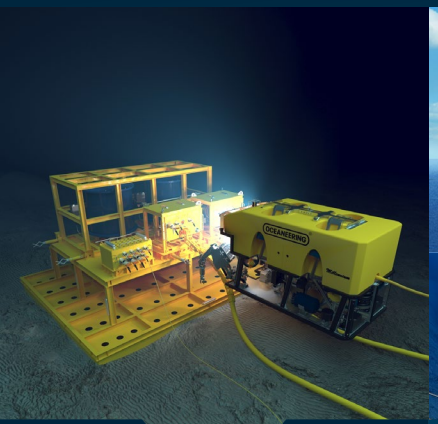
Awards and Recognition

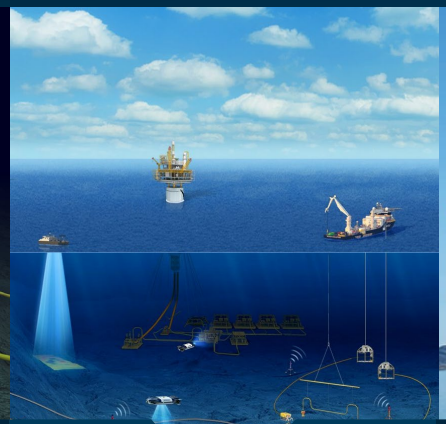


2019

Spotlight on New Technology® Award

Subsea Pumping Technology

Offshore Technology Conference (OTC)



2020

Finalist for Best Digital Transformation

Remote Operations Group

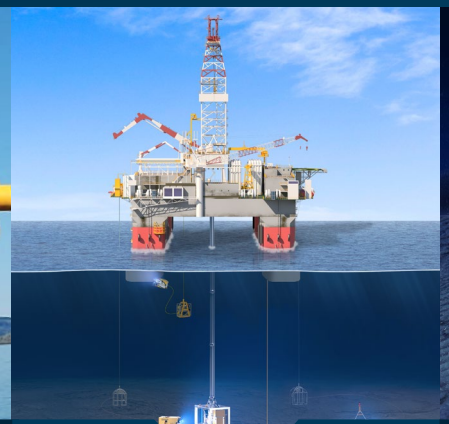
World Oil Awards

2020

Safety Practice Award

Liberty™ Resident System

NOIA Safety in Seas Awards

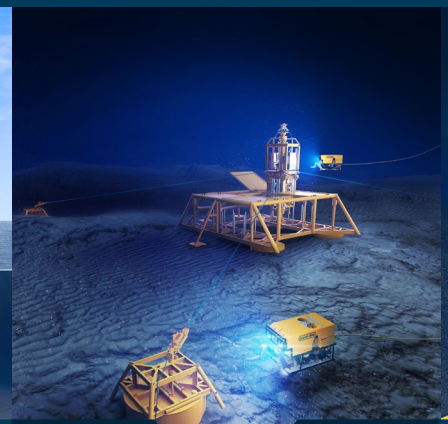


2021

Finalist for Best Exploration Technology

Remotely Operated Survey

World Oil Awards



2022

Finalist for Best Well Integrity Technology

Wellhead Load Relief (WLR)

World Oil Awards

2022

Best Repair Technology Advancement

Smart Flange 4

Pipeline and Gas Journal Awards

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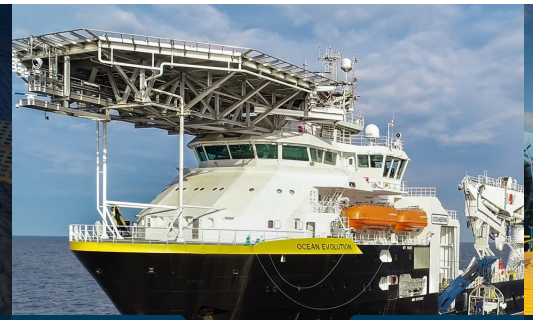
Note: 2024 Q2

Worldwide Locations

Business Segments

Subsea Robotics (SSR)

- Remotely Operated Vehicles (ROVs), Autonomous Underwater Vehicles (AUVs), Uncrewed Surface Vessel (USV) Services
- Integrated and Remote Services
- ROV Tooling
- Survey Services
  - C-Nav® Positioning Solutions
  - Mapping
  - Geoscience



Offshore Projects Group (OPG)

- Vessels
- Offshore Services
- IMRGE™ Integrated, Customizable IMR Solution
- Renewable Energy Solutions
- Subsea Engineered Solutions
- Services and Rentals
  - Well Intervention
  - Workover Control Systems (WOCS)
  - Large Work Packages

Manufactured Products (MP)

- Subsea Umbilicals
- Subsea Distribution Systems
- Connection Systems
- Rotator™ Technologies
- Grayloc® Products
- Entertainment Systems (OES)
- Mobile Robotics (OMR)

Integrity Management and Digital Solutions (IMDS)

- Integrity Management (Non-Destructive Testing)
- Energy Intelligence
- INFORM™ Suite
- Communications Services
- Maritime Intelligence

Aerospace and Defense Technologies (ADTech)

- Oceaneering Technologies (OTECH)
- Marine Services Division (MSD)
- Space Systems (OSS)

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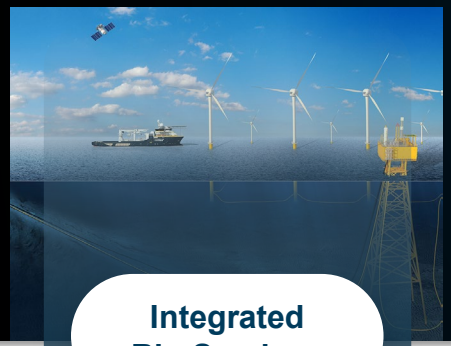
Integrated Solutions



Integrated Rig Services

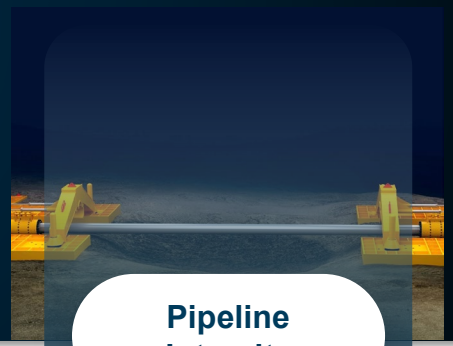
From survey and ROV tooling to IWOCS and other specialty technologies, we offer true integration of services to improve HSE, streamline activities, reduce personnel onboard (POB), shorten vessel days, cut down on non-productive time, and lower overall costs.

Light Well Intervention

We have a successful track record running the IRIS system in a variety of common and atypical downhole scenarios. The system is integrated with a custom-fit subsea intervention lubricator (SIL) and is run using a deepwater umbilical with a pulling capacity of up to 20 tons.

Flowline Remediation Solution

We developed the industry's first subsea rigless stimulation system and have performed more than 20 successful worldwide campaigns with the most effective, safe, and reliable MSV-based stimulation solution.



Pipeline Integrity

We have more experience than our competitors and the largest portfolio of equipment, technologies, and capabilities to provide rapid and safe turnkey pipeline solutions that minimize environmental impact and allow the customer to bring assets back to production quickly.

IMRGE™

Leverage the power to mitigate unplanned repairs. Seamlessly integrate data with modifiable Inspection software. IMRGE™ is a fully integrated, customizable Inspection, Maintenance and Repair (IMR) solution.

Integrated Rig Services

From survey and ROV tooling to IWOCS and other specialty technologies, Oceaneering offers true integration of services to improve HSE, streamline activities, reduce personnel onboard (POB), reduce vessel days, cut down on non-productive time, and lower overall carbon emissions.

oceaneering.com/irs

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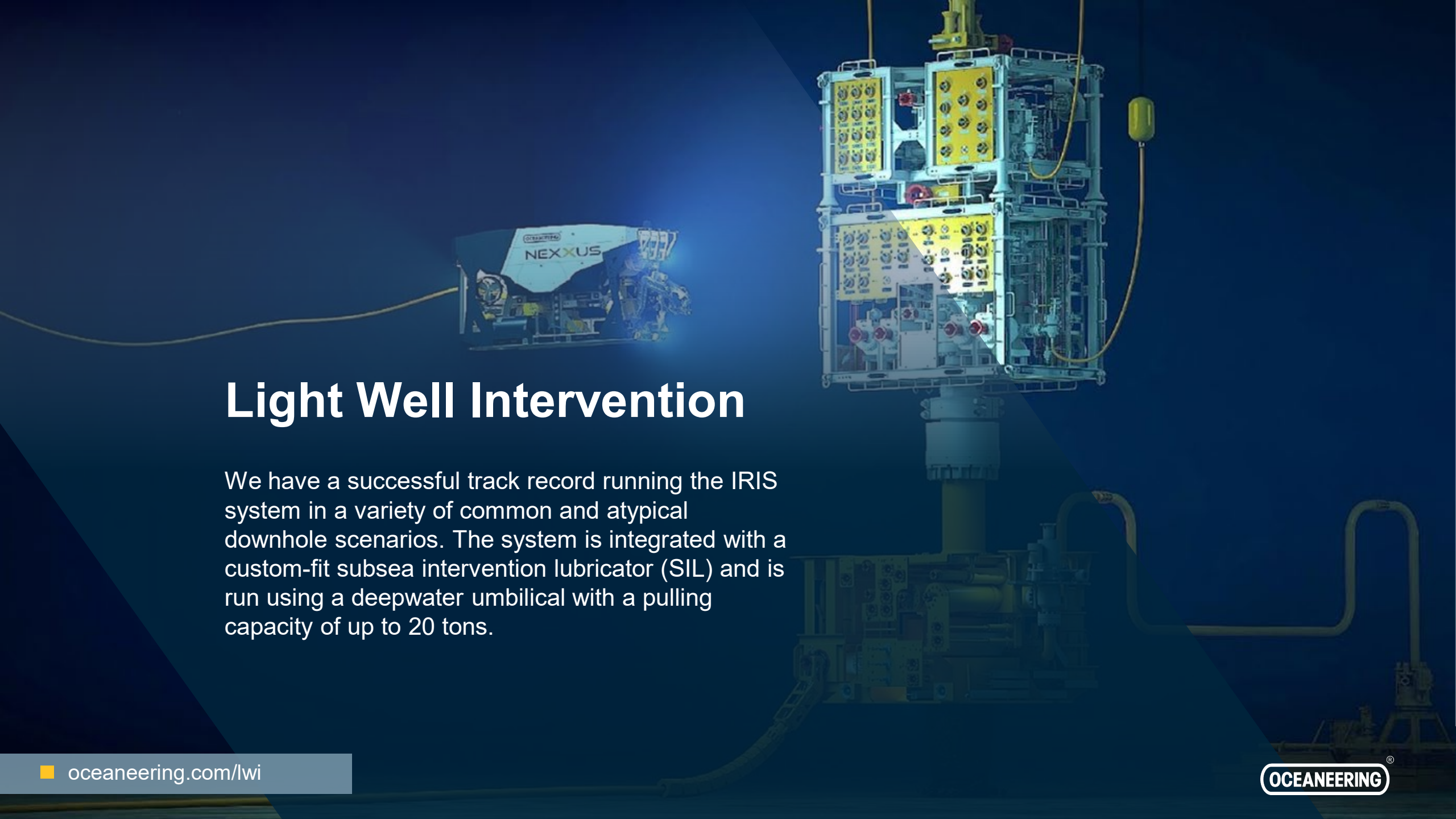

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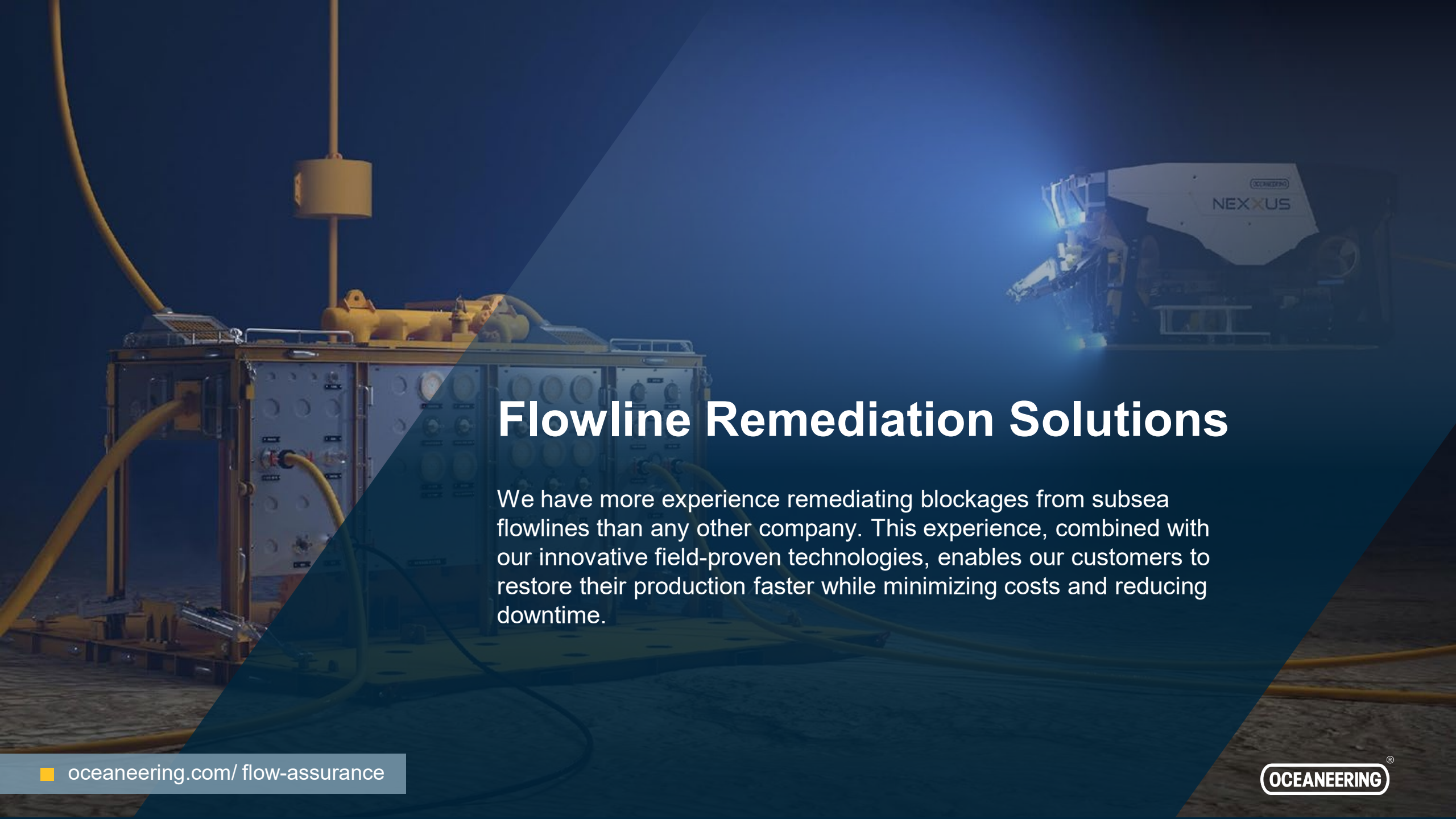

Flowline Remediation Solutions

We have more experience remediating blockages from subsea flowlines than any other company. This experience, combined with our innovative field-proven technologies, enables our customers to restore their production faster while minimizing costs and reducing downtime.

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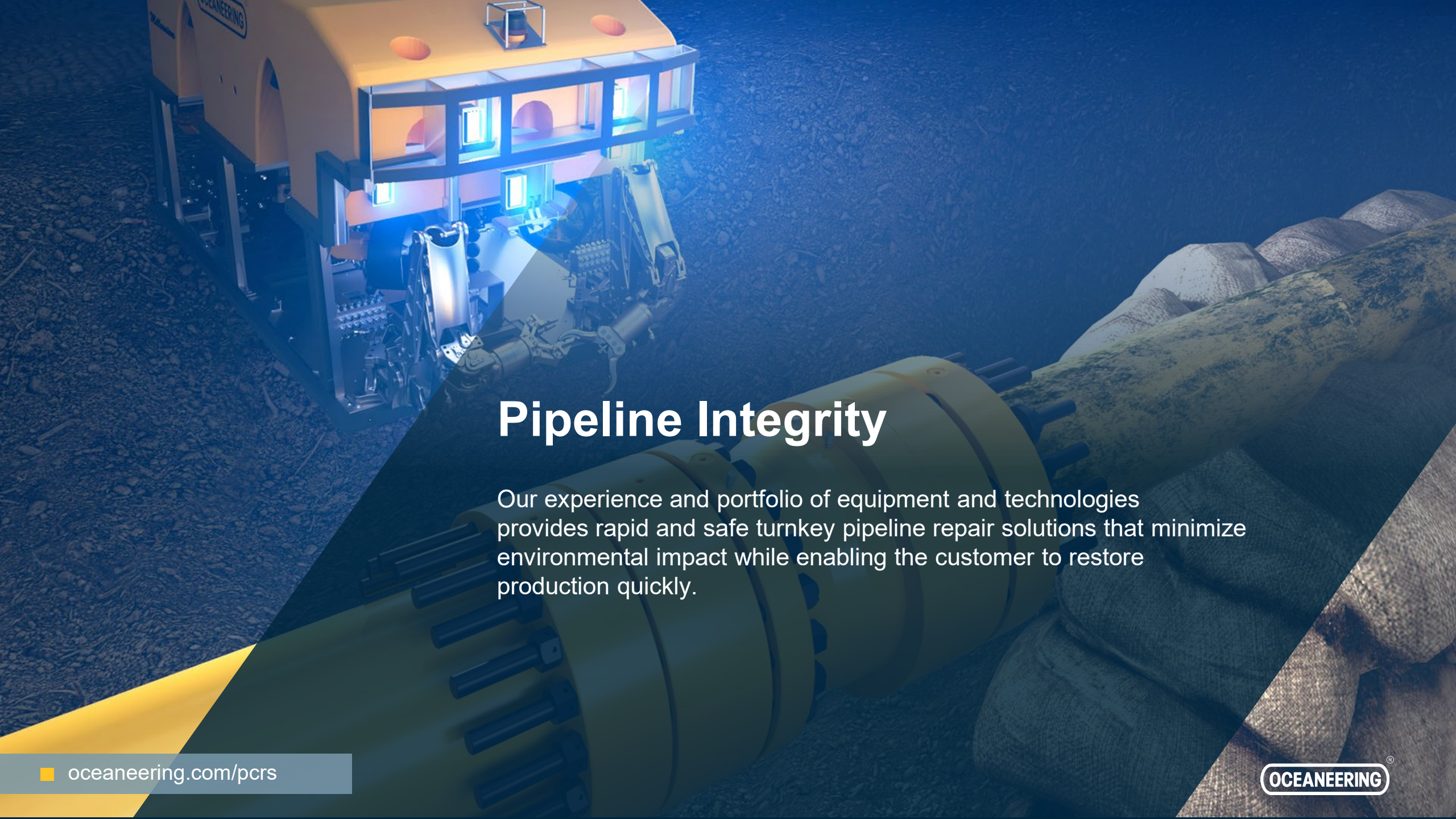


Pipeline Integrity

Our experience and portfolio of equipment and technologies provides rapid and safe turnkey pipeline repair solutions that minimize environmental impact while enabling the customer to restore production quickly.

oceaneering.com/pcrs

OCEANEERING®

IMRGE™ Integrated, Customizable IMR Solution

Our tailored, integrated IMR solutions connect industry leading technologies and expertise to meet diverse customer requirements and motivations. IMRGE reimagines IMR with an optimized approach that reduces cost, vessel days, risk, emissions, and inspection and intervention times.

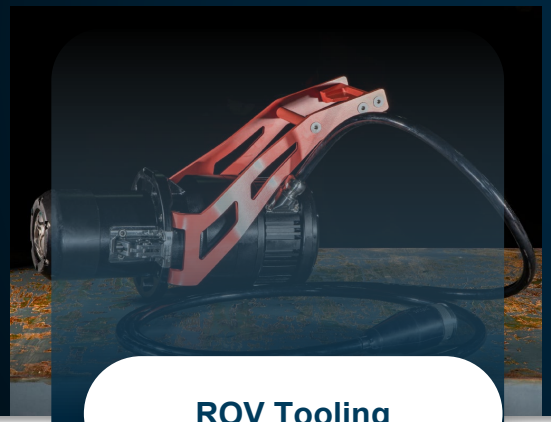
oceaneering.com/imr

OCEANEERING®

Subsea Robotics (SSR)

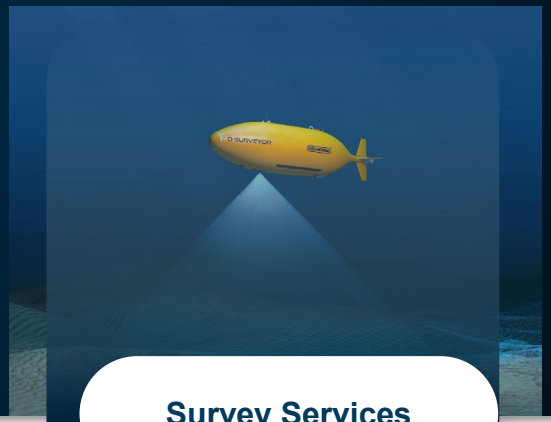
Remotely Operated Vehicles (ROVs)

We operate the world's premier fleet of ROVs and are the leading provider of ROVs to the offshore energy industry.



ROV Tooling

We offer more than 4,000 ROV rental tools that meet customers' specific needs. In addition to our rental business, we also maintain and service a pool of customer-owned tools.



Survey Services

Our survey and mapping services solve challenges in diverse applications, from offshore and onshore energy to marine construction and government operations.

C-Nav® Positioning Solutions

We solve positioning challenges by using proprietary differential global navigation satellite systems (DGNSSs).

Subsea Robotics (SSR)

We leverage our extensive experience and the world's largest work class ROV fleet to meet our customers' unique requirements.

Survey Services

Our survey and mapping services solve challenges in diverse applications, from offshore oil and gas to marine construction and government operations.

- AUV Pipeline Inspection Surveys
- AUV Hazard Surveys
- Marine Construction Surveys
- Uncrewed Surface Vessels (USVs)
- Advanced Subsea Visual Metrology (ASVM)

oceaneering.com/survey

OCEANEERING®

Remotely Operated Survey (ROS)

Marine Construction Surveys

- Rig positioning
- Vessel positioning
- Metrology surveys
- Remote marker buoy set
- Metocean current monitoring

oceaneering.com/survey

OCEANEERING®

C-Nav® Positioning Solutions

We solve positioning challenges by using proprietary differential global navigation satellite systems (DGNSSs).

We deliver the industry's first decimeter-accurate precise point positioning solution that leverages low earth orbit satellites for marine operations.

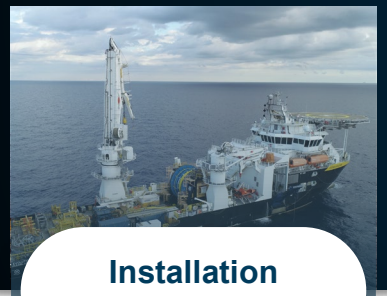
oceaneering.com/c-nav

OCEANEERING®

Offshore Projects Group (OPG)

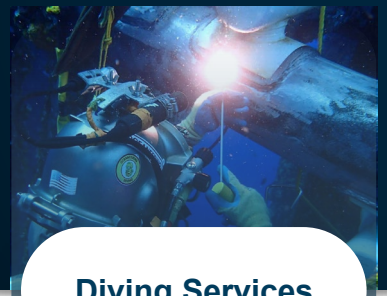
Vessels

Our integrated, complete vessel solutions combine remotely operated vehicle (ROV) systems, project management, installation engineering, advanced technologies, and offshore operational expertise to deliver a best-in-class solution.



Installation Services

We deliver a one-stop-shop solution including vessel and ROV services, tooling, and well intervention packages around the world.

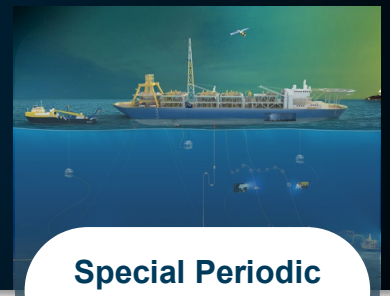


Diving Services

We contract, manage, engineer, and execute projects using our global vessel fleet, advanced technologies, and highly skilled personnel.

Renewable Energy

We deliver innovative solutions for the toughest renewable energy project challenges. We are ideally positioned to serve global offshore wind, hydrogen, carbon capture and storage, nuclear, and electrification projects with facilities in key regions, such as the U.K., the U.S., and Brazil.

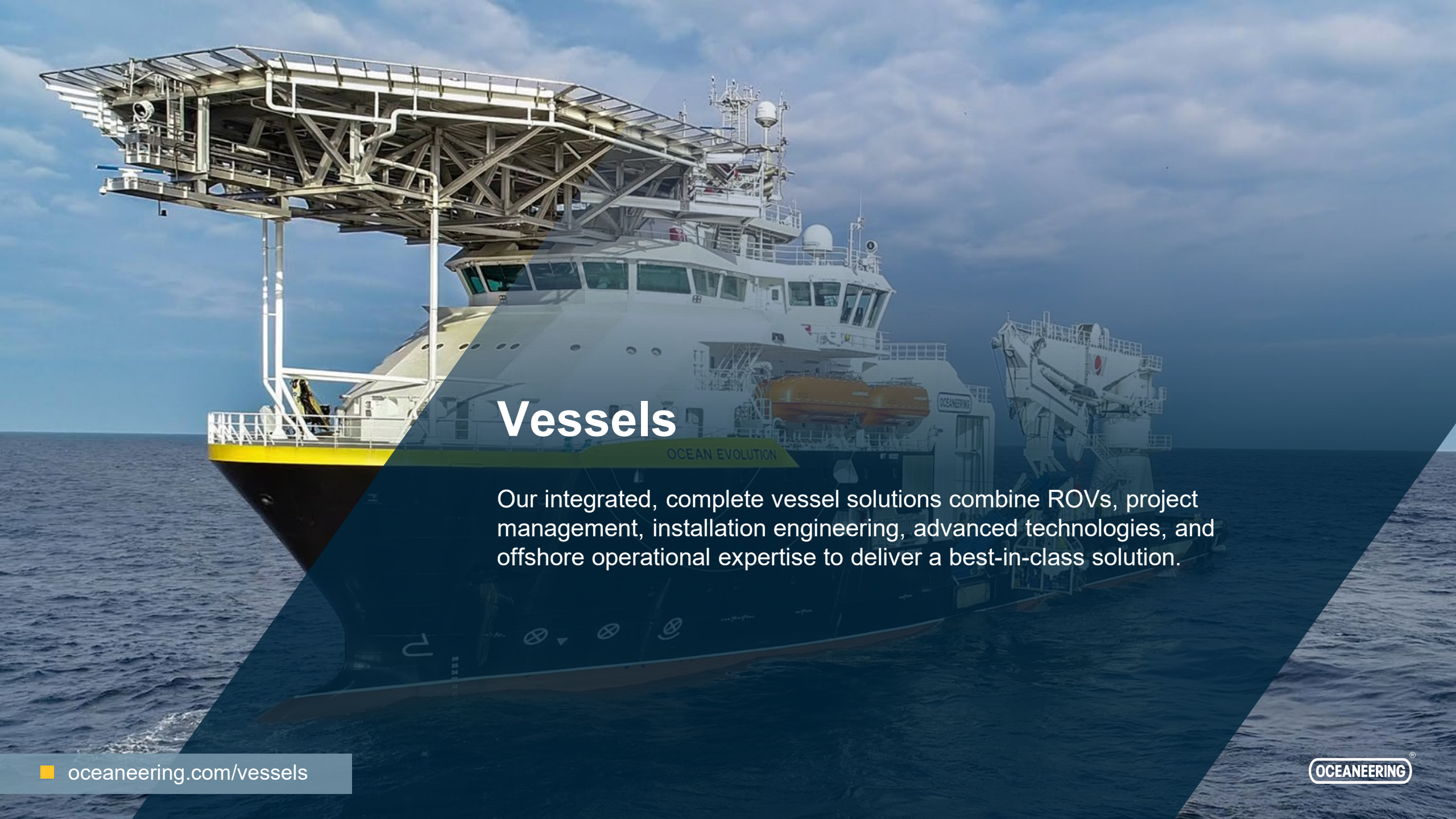


Special Periodic Surveys and UWILD

We treat vessels as holistic assets and do not categorize inspections as simply subsea or topside. Our extensive, in-house capabilities enable us to provide an entire scope of inspection work, including special periodic surveys (SPSs) and underwater inspection in lieu of drydocking (UWILD).

Inspection, Maintenance, and Repair (IMR)

We ensure uptime and mitigate the effects of unplanned repairs with our comprehensive inspection, maintenance, and repair programs. Our services cover the full life cycle model of production monitoring, inspection execution, engineering criticality assessment (ECA), maintenance planning, and scheduling.



Vessels

Our integrated, complete vessel solutions combine ROVs, project management, installation engineering, advanced technologies, and offshore operational expertise to deliver a best-in-class solution.

oceaneering.com/vessels

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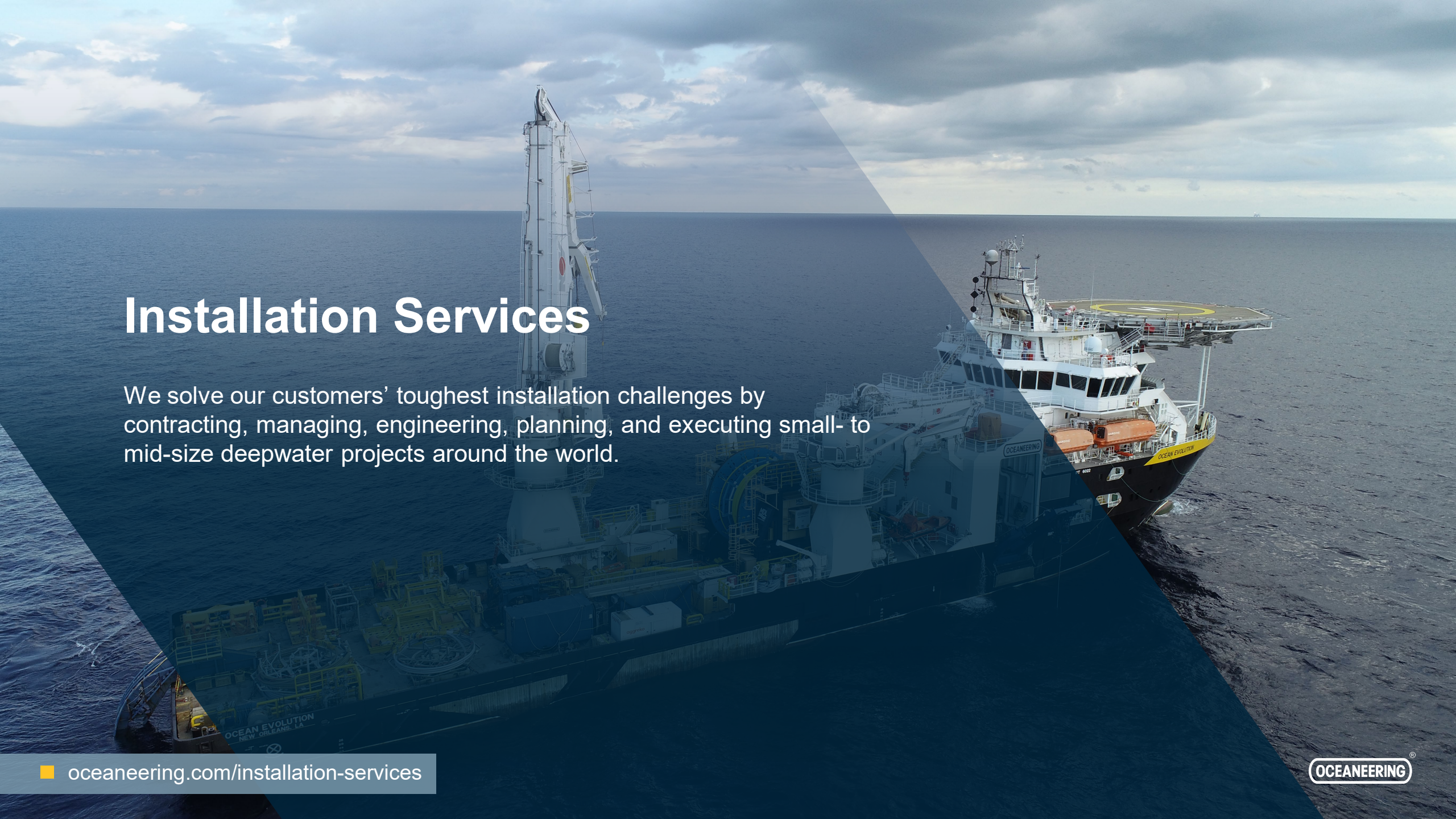


Installation Services

We solve our customers' toughest installation challenges by contracting, managing, engineering, planning, and executing small- to mid-size deepwater projects around the world.

oceaneering.com/installation-services

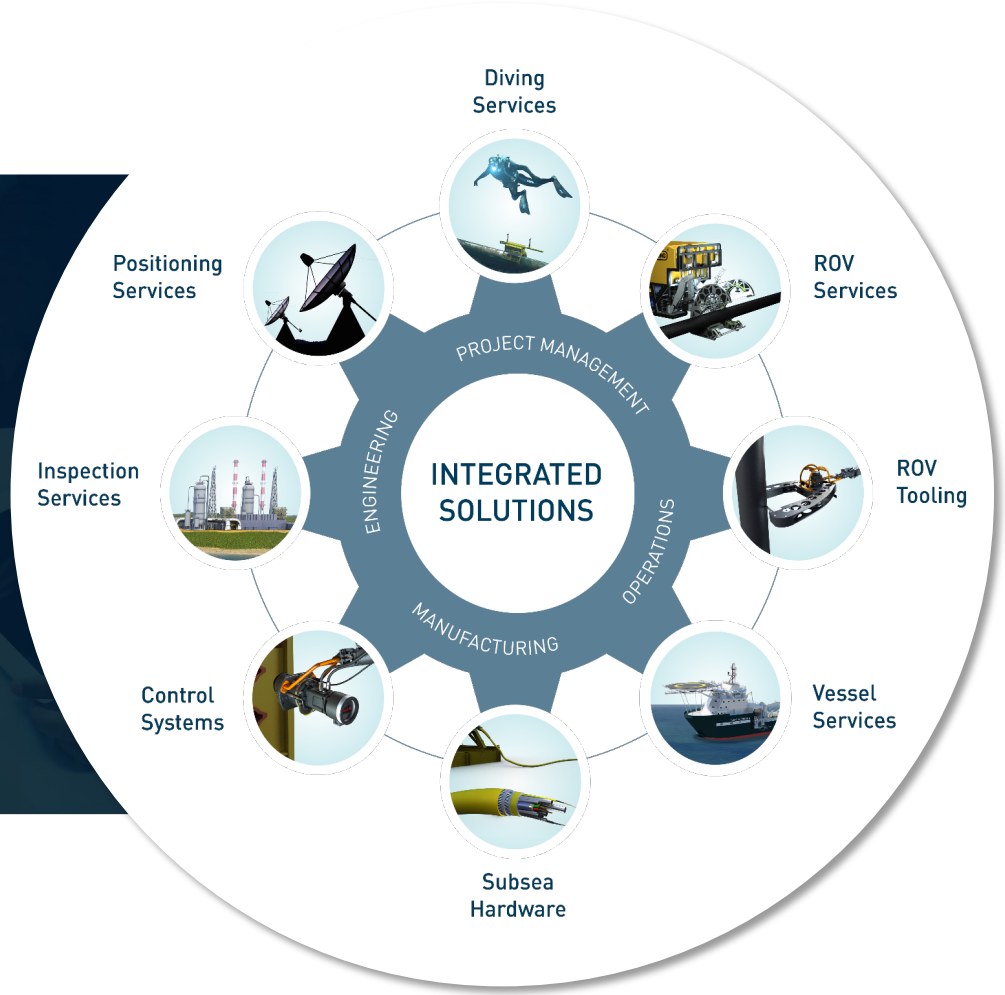
OCEANEERING®

Project Engineering and Management

Our installation services provide fully integrated solutions inclusive of project management, engineering, and marine management.

We have the experience and expertise to provide quality engineering and project management services for projects of all sizes.

- Umbilicals and flowlines
- Subsea trees
- Manifolds
- Jumpers
- Flying leads
- Crossing mattresses
- Pipeline repair and connection systems



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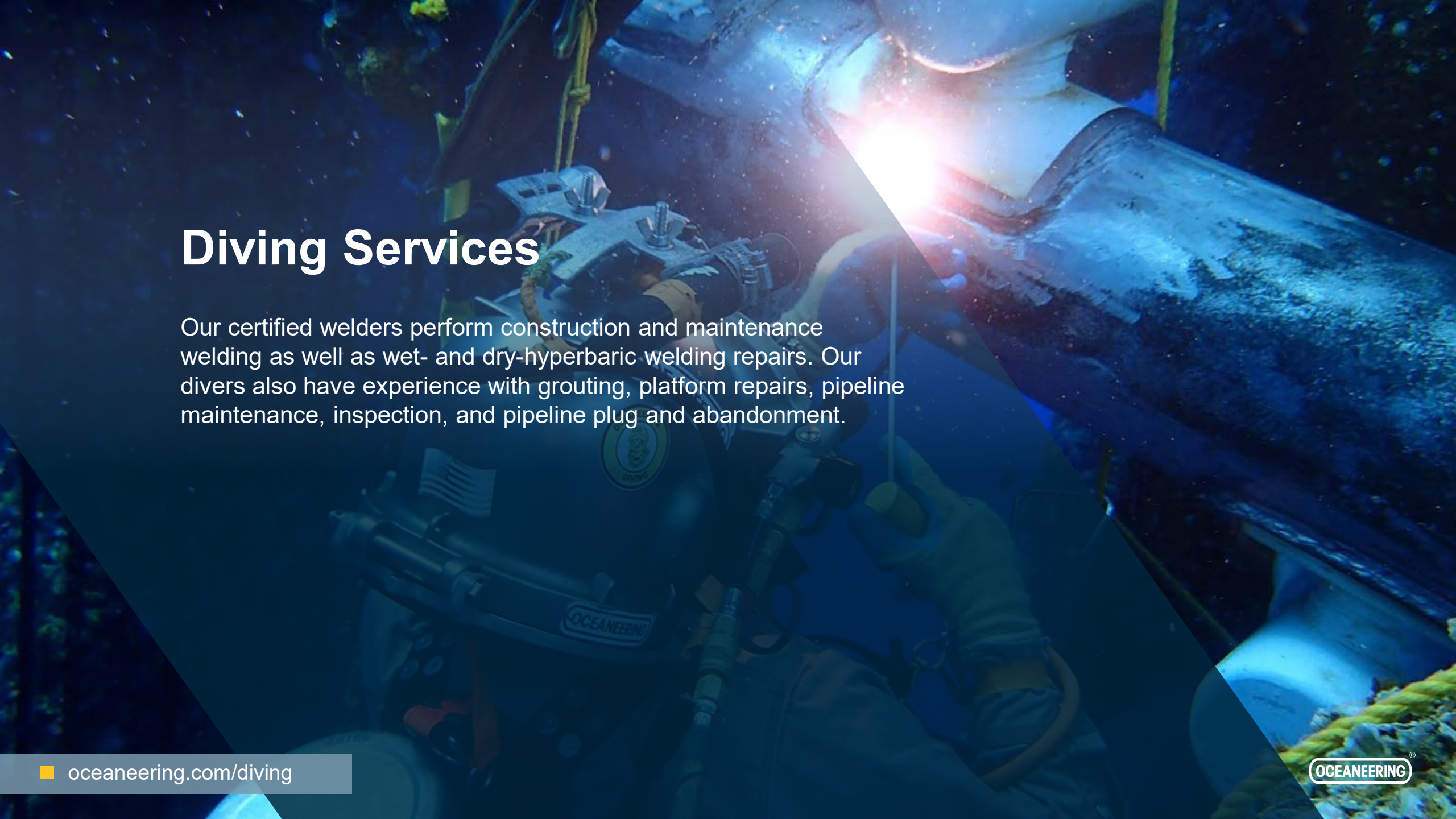

Diving Services

Our certified welders perform construction and maintenance welding as well as wet- and dry-hyperbaric welding repairs. Our divers also have experience with grouting, platform repairs, pipeline maintenance, inspection, and pipeline plug and abandonment.

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Renewable Energy

With 60 years of experience, Oceaneering is a leading provider of field development, construction, installation, operation and maintenance services. Our innovative integrated products and services safely de-risk operations for fixed and floating offshore wind, wave, nuclear, carbon capture, hydrogen, and tidal projects.

oceaneering.com/renewables

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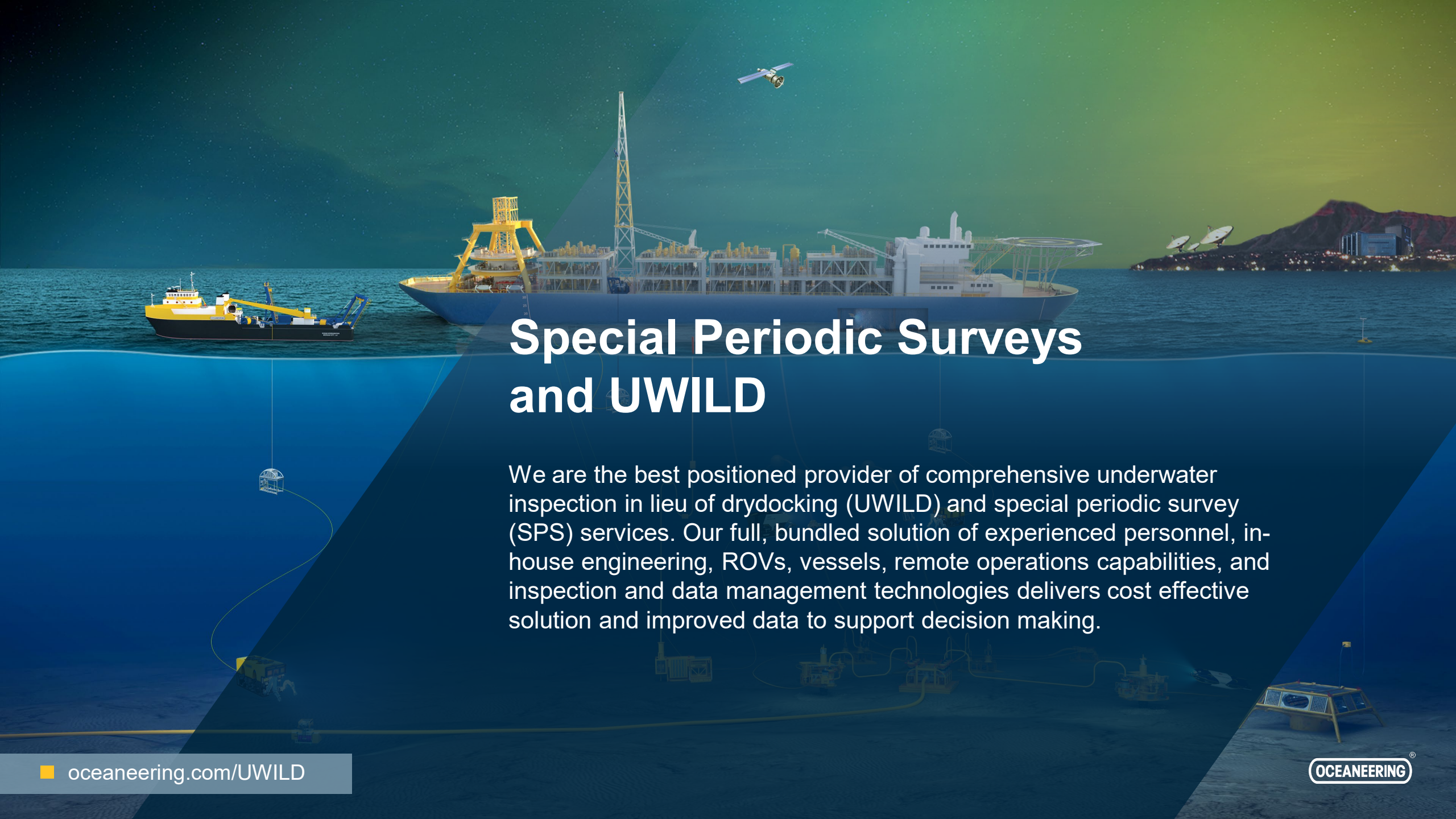

Special Periodic Surveys and UWILD

We are the best positioned provider of comprehensive underwater inspection in lieu of drydocking (UWILD) and special periodic survey (SPS) services. Our full, bundled solution of experienced personnel, in-house engineering, ROVs, vessels, remote operations capabilities, and inspection and data management technologies delivers cost effective solution and improved data to support decision making.

oceaneering.com/UWILD

OCEANEERING®

Workover Control Systems (WOCS)

We are industry leaders in completions, installations, and workover control system (WOCS) services, offering fully integrated project management and engineering solutions. Our systems are tailored to meet operational requirements and project timelines.

- Installation Workover Control Systems (IWOCS)
- ROV Workover Control Systems (RWOCS)
- Well Intervention Control Systems (WICS)

oceaneering.com/wocs

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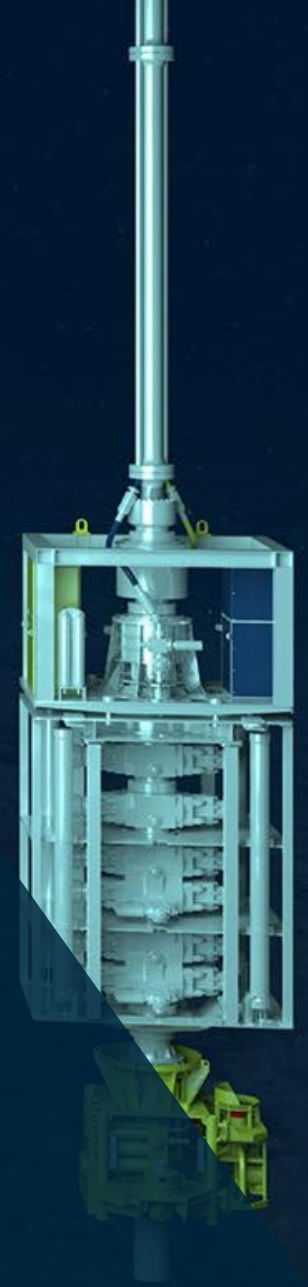
Installation Workover Control Systems (IWOCS)



Having completed more than 900 jobs, customers choose us for reliable and specialized IWOCS services.

As the trusted IWOCS service provider, we partner with operators of all sizes to simplify their operations and deliver projects on-time and on-budget.

oceaneering.com/iwocs

OCEANEERING®

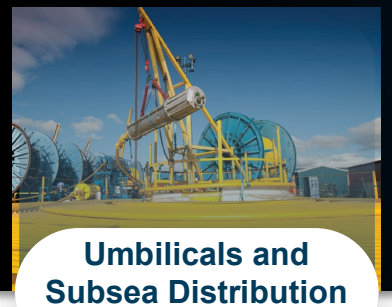
Inspection, Maintenance, and Repair (IMR)

With a fleet of fully integrated and managed multi-service vessels (MSVs), we successfully execute conventional and complex subsea inspection, maintenance, and repair (IMR) campaigns.

oceaneering.com/imr

OCEANEERING®

Manufactured Products



Umbilicals and Subsea Distribution Hardware

With world-class global manufacturing facilities and industry experience, we meet complete subsea distribution requirements with optimized solutions.

Grayloc® Products

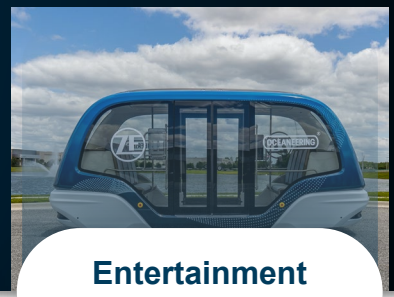
For 70 years, we have delivered industry-leading solutions for critical service piping and pressure vessel systems.

Rotator™ Technologies

We leverage more than 35 years of experience in subsea and topside valves to provide increased control and field-proven, reliable solutions.

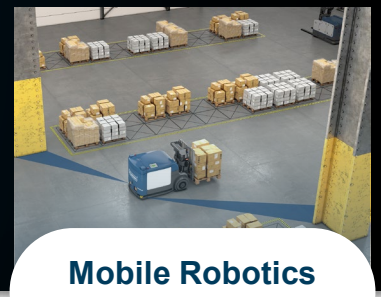
Pipeline Connectors and Repair Services

Our portfolio of pipeline repair connections meets requirements for planned and unplanned pipeline intervention.



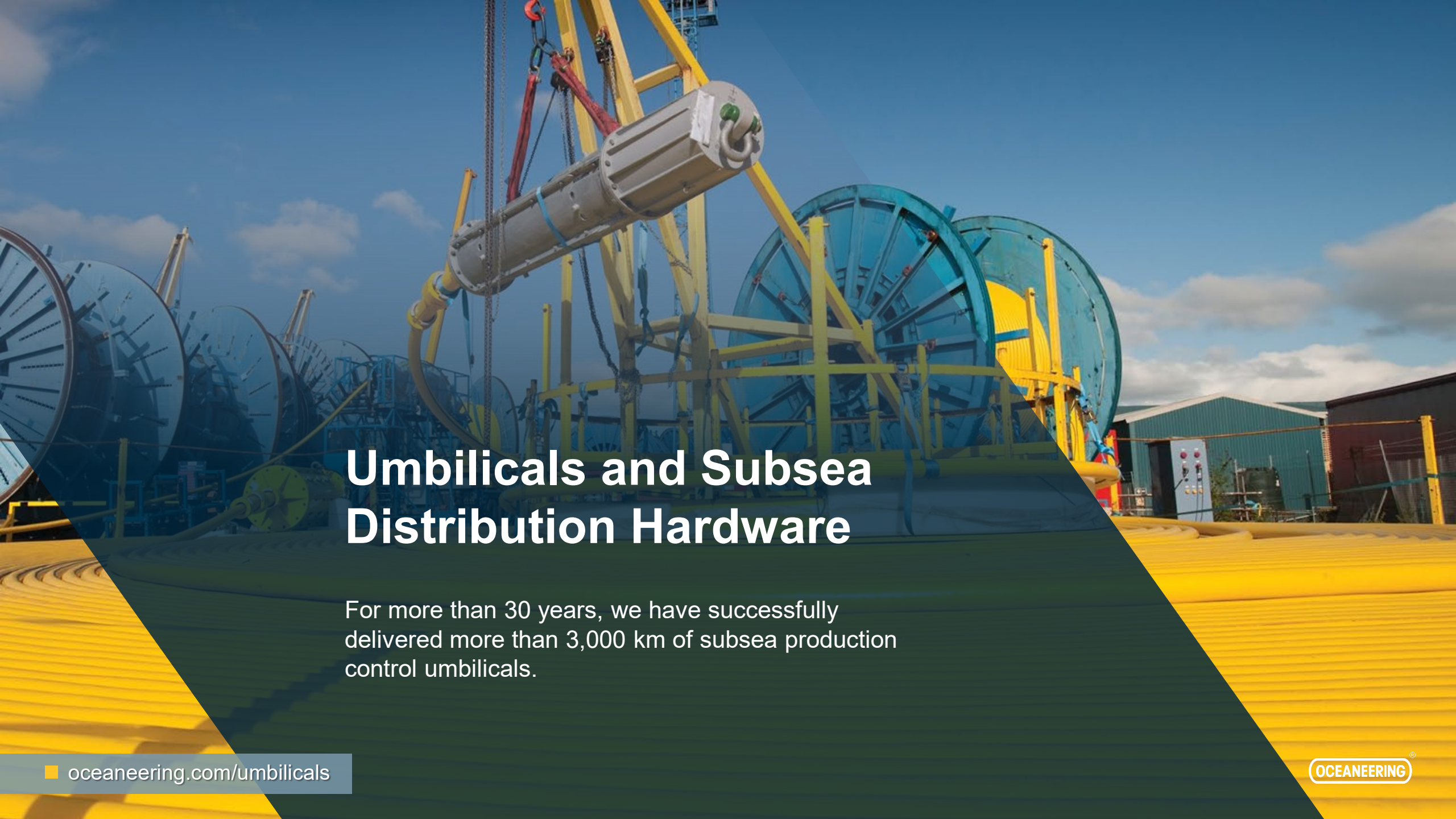
Entertainment Systems (OES)

We are an internationally recognized leader in themed entertainment ride systems and are a provider of self-guided, driverless transit vehicles for multiple campus types including airports, theme parks, and more.



Mobile Robotics (OMR)

We design, manufacture, implement, and maintain innovative turnkey logistic solutions based on autonomous mobile robot technology.



Umbilicals and Subsea Distribution Hardware

For more than 30 years, we have successfully delivered more than 3,000 km of subsea production control umbilicals.

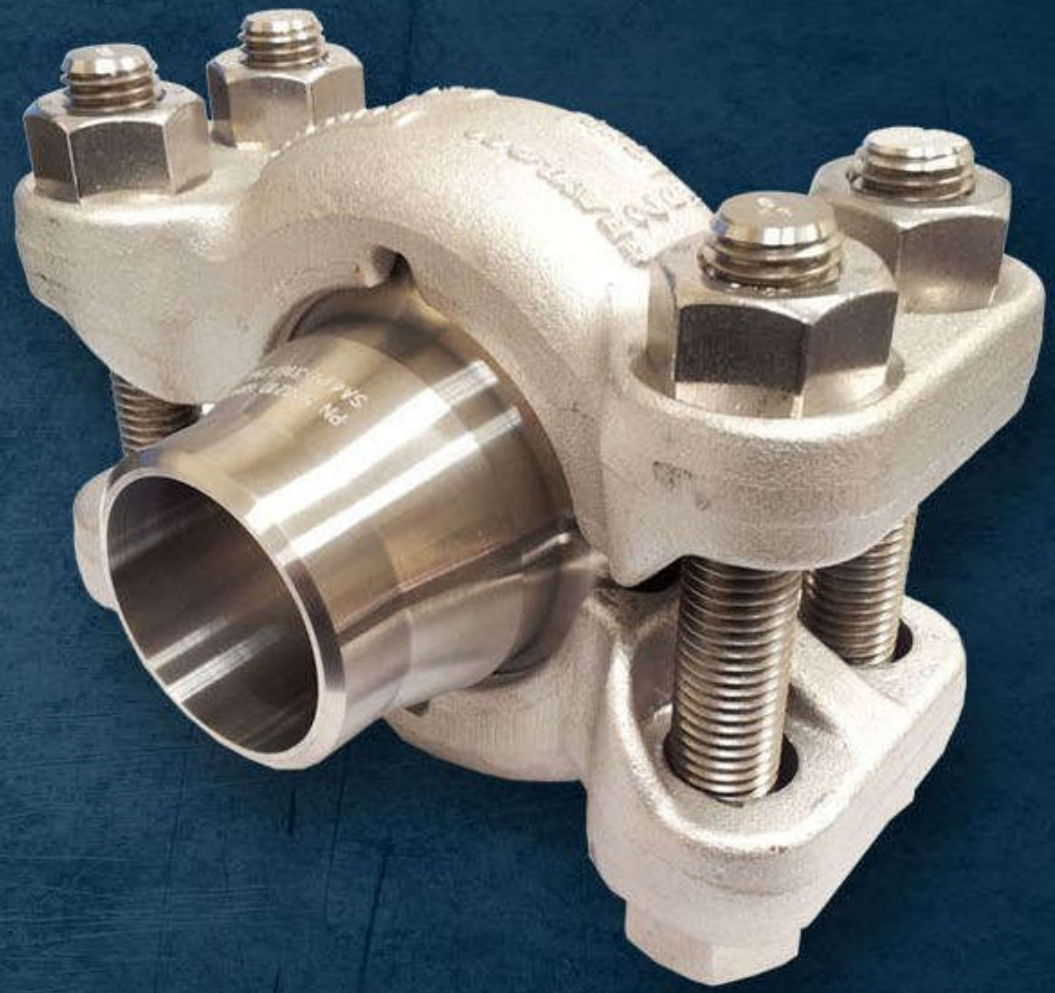
oceaneering.com/umbilicals

OCEANEERING®

Grayloc® Products

For 70 years, Oceaneering's Grayloc® Products has offered field-proven and industry-leading pressure-containing connectors, flanges, valves, and closure systems. Our products are suitable for use across industries and in your most extreme applications and environments.

- Clamp Connectors
- Non-Slam Nozzle Check Valves
- Universal Ball Joints
- Compact Flanges
- Remotely Operated Connectors
- Closure Systems



oceaneering.com/grayloc

OCEANEERING®

Pipeline Connectors and Repair Systems

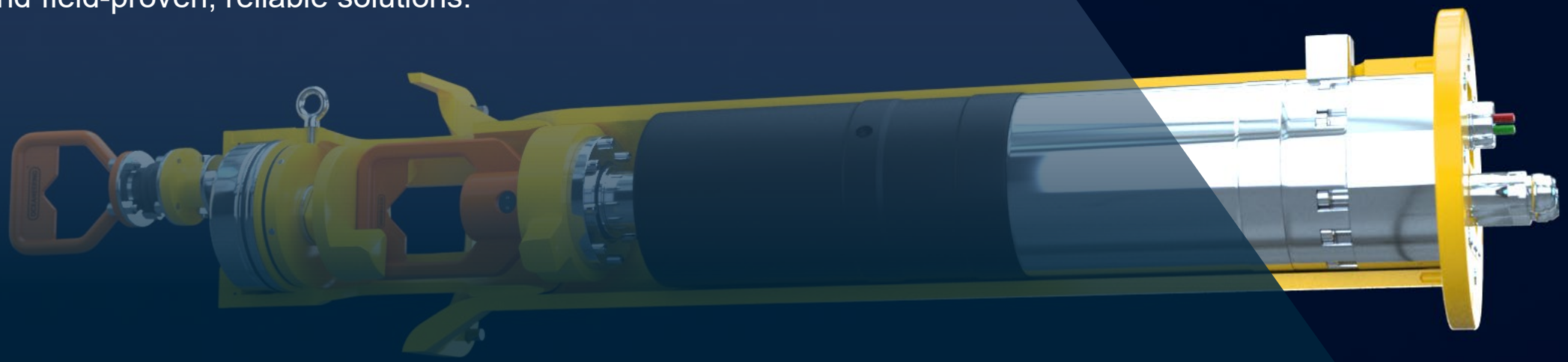
We incorporate the legendary Grayloc® metal-to-metal seal to provide simple and reliable turnkey connection system solutions for flowlines, pipelines, and flexible jumpers.

oceaneering.com/pcrs

OCEANEERING®

Rotator™ Technologies

We leverage more than 35 years of experience in subsea and topside valves to provide increased control and field-proven, reliable solutions.



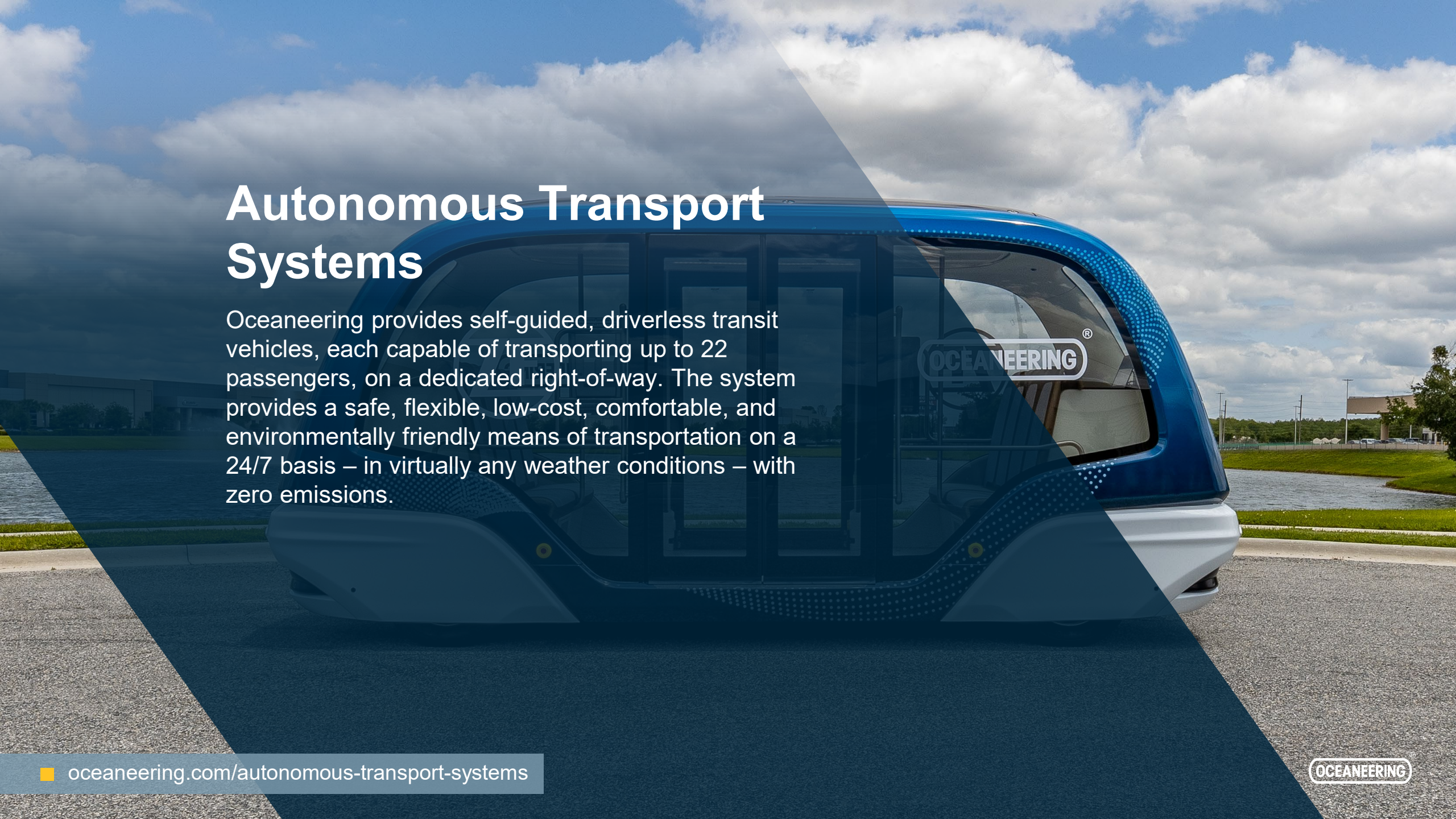
- Chemical Throttle Valves (CTV)
- Topside Chemical Throttle Valves (T-CTV)
- Hydraulic Directional Control Valve (HCV)
- Rotary Control Valve (RCV)

oceaneering.com/rotator

OCEANEERING®

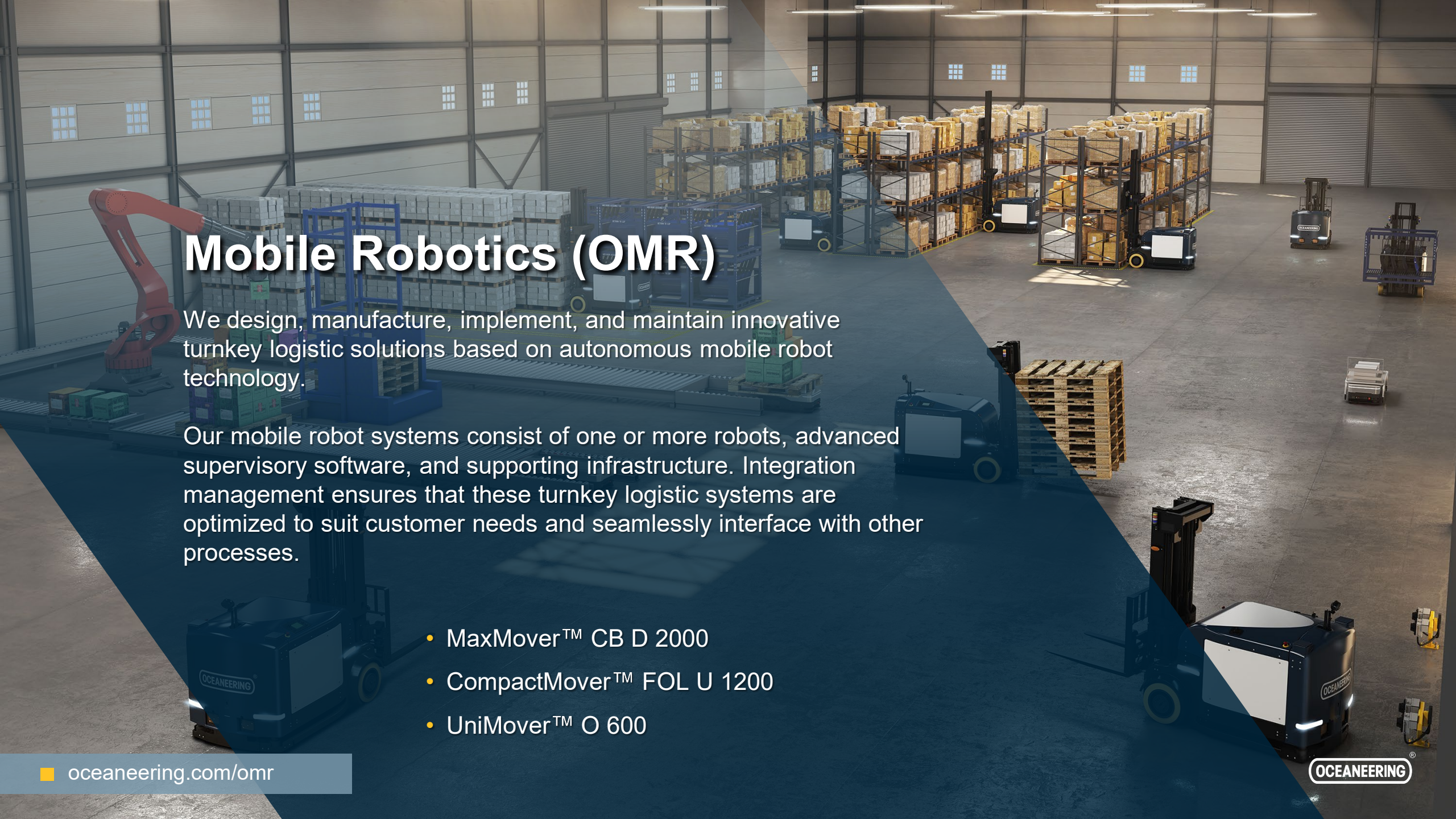
Autonomous Transport Systems

Oceaneering provides self-guided, driverless transit vehicles, each capable of transporting up to 22 passengers, on a dedicated right-of-way. The system provides a safe, flexible, low-cost, comfortable, and environmentally friendly means of transportation on a 24/7 basis – in virtually any weather conditions – with zero emissions.



oceaneering.com/autonomous-transport-systems

OCEANEERING®



Mobile Robotics (OMR)

We design, manufacture, implement, and maintain innovative turnkey logistic solutions based on autonomous mobile robot technology.

Our mobile robot systems consist of one or more robots, advanced supervisory software, and supporting infrastructure. Integration management ensures that these turnkey logistic systems are optimized to suit customer needs and seamlessly interface with other processes.

- MaxMover™ CB D 2000
- CompactMover™ FOL U 1200
- UniMover™ O 600

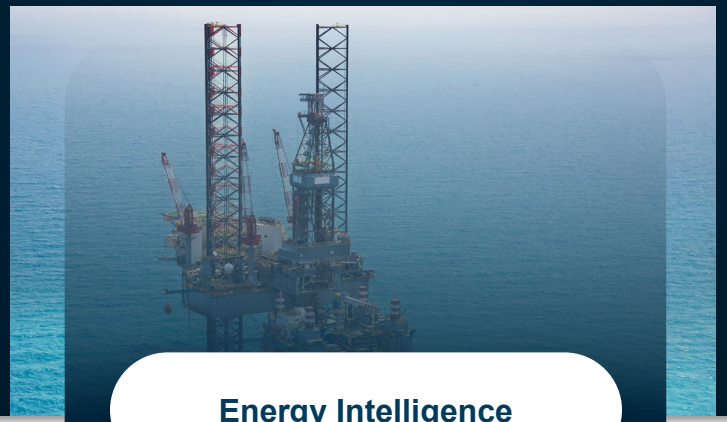
oceaneering.com/omr

OCEANEERING®

Integrity Management and Digital Solutions (IMDS)

Integrity Management

We enable our customers to make quick and informed decisions by delivering a range of services throughout the procurement, fabrication, installation, commissioning, and operation of assets. We establish inspection and maintenance programs, plan and execute inspections, evaluate, report and make recommendations.



Energy Intelligence

Our customers benefit from our software solutions that range from data collection, storage, organization, and reporting. We also deliver inspection, corrosion, vibration, coating, insulation, and maintenance management along with risk-based inspection planning.

Maritime Intelligence

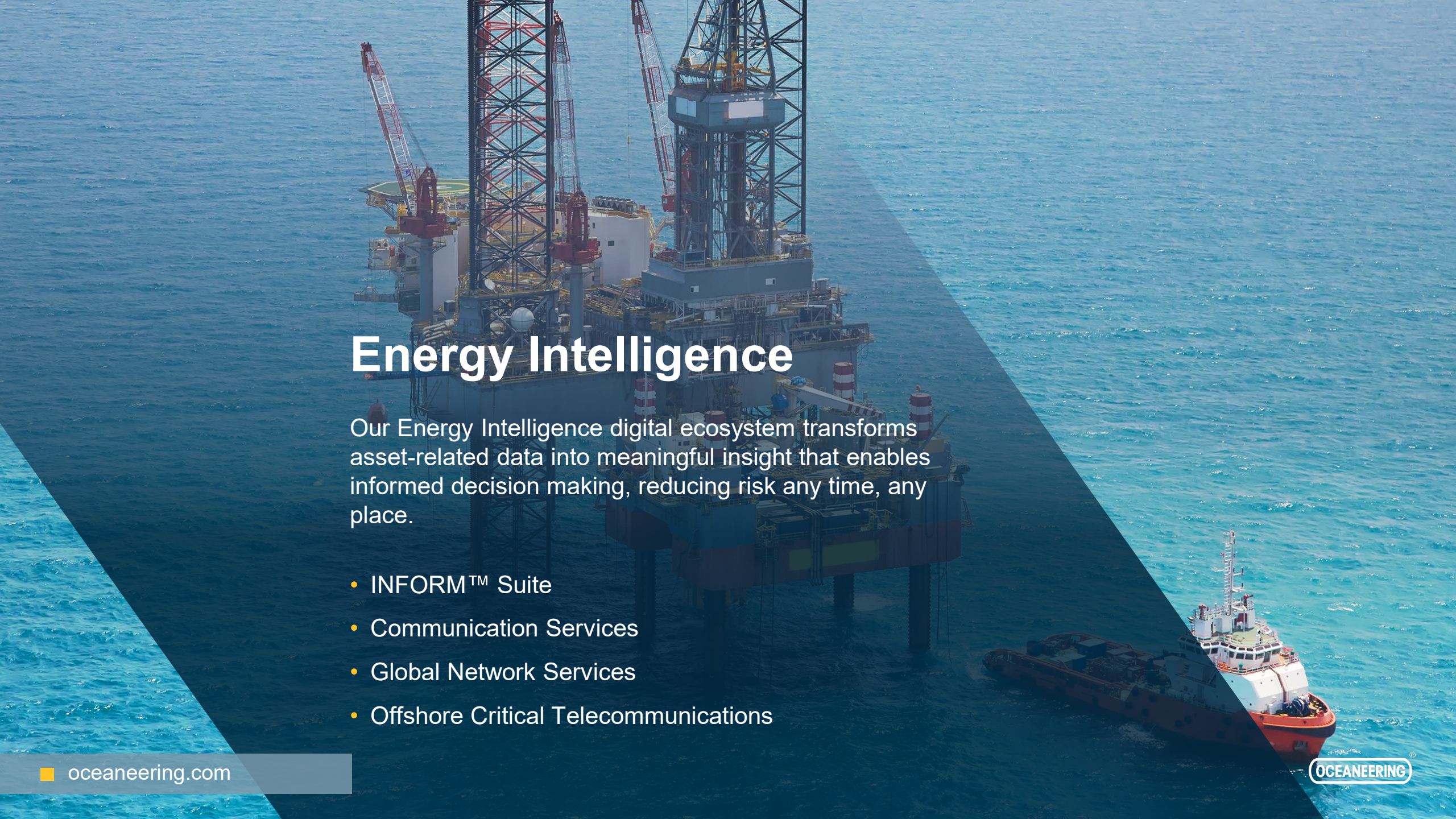
We deliver a set of software solutions aimed at peer benchmarking, vessel performance, voyage routing, and port operations analysis to our bulk cargo maritime customers.

Integrity Management

We deliver a range of integrity services to our energy customers throughout the procurement, fabrication, installation, commissioning, and operation of assets. We establish inspection and maintenance programs, plan and execute inspections, evaluate, report, and make recommendations to our clients. This provides the basis for quick and informed decisions.

oceaneering.com/Integrity-management

OCEANEERING®



Energy Intelligence

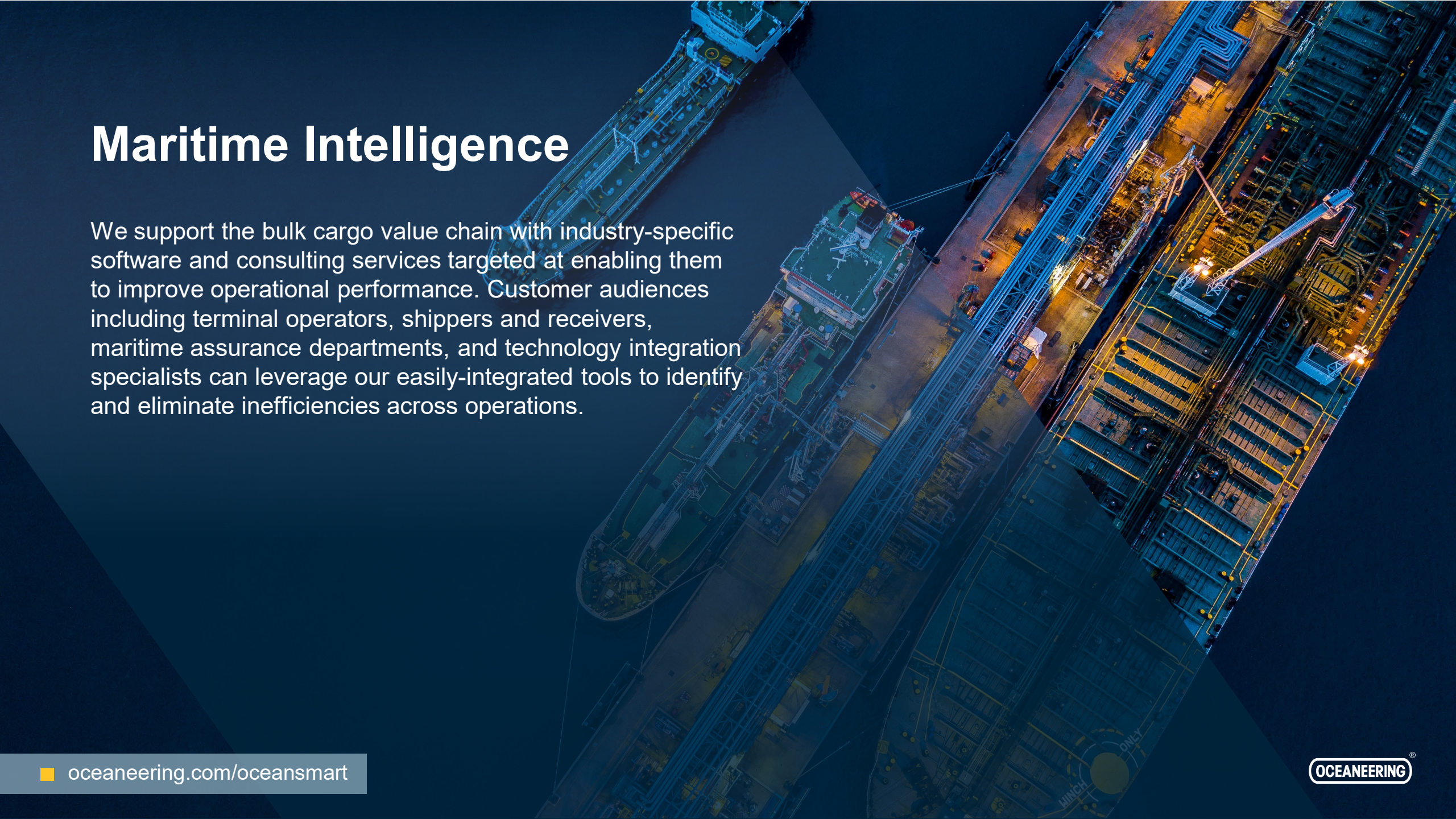
Our Energy Intelligence digital ecosystem transforms asset-related data into meaningful insight that enables informed decision making, reducing risk any time, any place.

- INFORM™ Suite
- Communication Services
- Global Network Services
- Offshore Critical Telecommunications

OCEANEERING®

Maritime Intelligence

We support the bulk cargo value chain with industry-specific software and consulting services targeted at enabling them to improve operational performance. Customer audiences including terminal operators, shippers and receivers, maritime assurance departments, and technology integration specialists can leverage our easily-integrated tools to identify and eliminate inefficiencies across operations.



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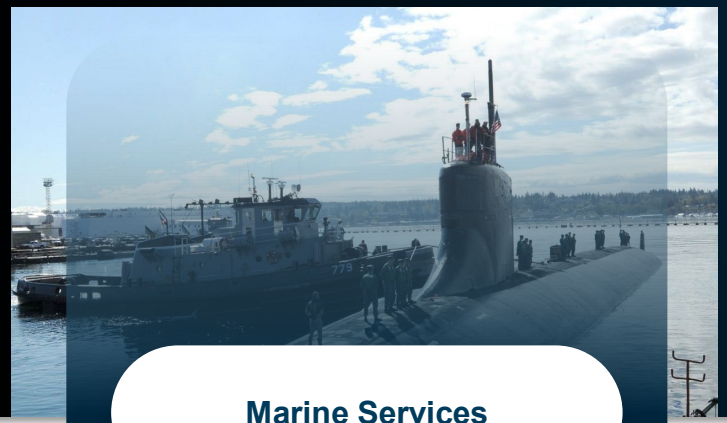
OCEANEERING®

Aerospace and Defense Technologies (ADTech)



Marine Services

Our Marine Services Division provides full-service ship repair capabilities for U.S. Naval vessels including submarines, surface ships and craft, and deep submergence systems.

Oceaneering Technologies (OTECH)

OTECH designs, builds, and operates unique maritime and specialized systems for government, military, and commercial customers. Engineering expertise coupled with extensive offshore experience enables development of pragmatic solutions and delivery of reliable systems.

Space Systems (OSS)

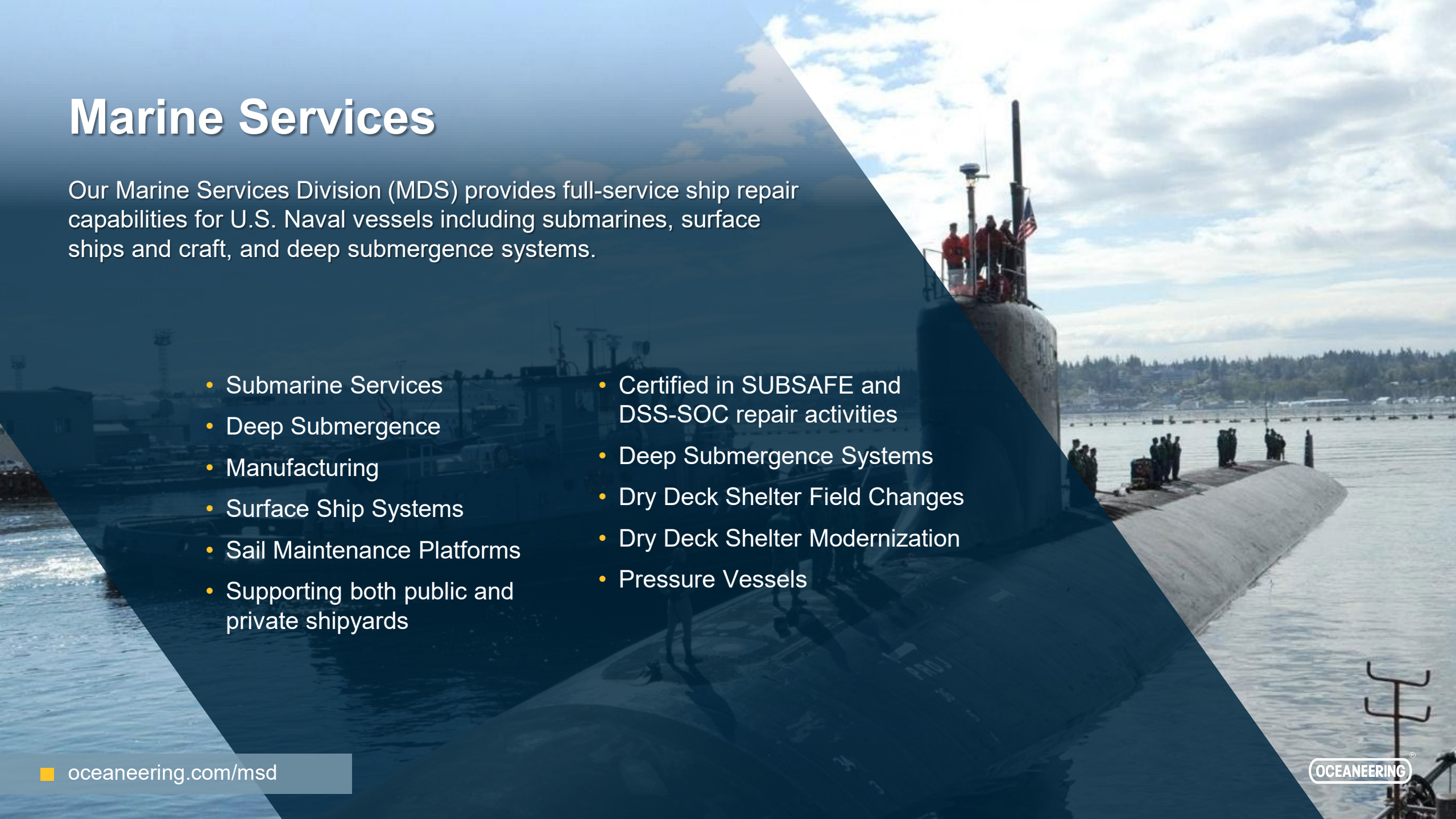
We develop, integrate, and apply new and established technologies to meet the challenges of working in space and other harsh environments.

Marine Services

Our Marine Services Division (MDS) provides full-service ship repair capabilities for U.S. Naval vessels including submarines, surface ships and craft, and deep submergence systems.

- Submarine Services
- Deep Submergence
- Manufacturing
- Surface Ship Systems
- Sail Maintenance Platforms
- Supporting both public and private shipyards

- Certified in SUBSAFE and DSS-SOC repair activities
- Deep Submergence Systems
- Dry Deck Shelter Field Changes
- Dry Deck Shelter Modernization
- Pressure Vessels



oceaneering.com/msd

OCEANEERING®

Oceaneering Technologies (OTECH)

OTECH designs, builds, and operates unique maritime and specialized systems for government, military, and commercial customers. Engineering expertise coupled with extensive offshore experience enables development of pragmatic solutions and delivery of reliable systems.

- Sea-Basing Technologies
- Submarine Rescue Systems
- ROVs / AUVs
- LVI LO/LO
- Integrated Ramp Technology
- Automated Mooring Systems

oceaneering.com/otech

OCEANEERING®

Space Systems

We develop, integrate, and apply new and established technologies to meet the challenges of working in space and other harsh environments.

oceaneering.com/space

OCEANEERING®

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Connecting What's Needed with What's Next™